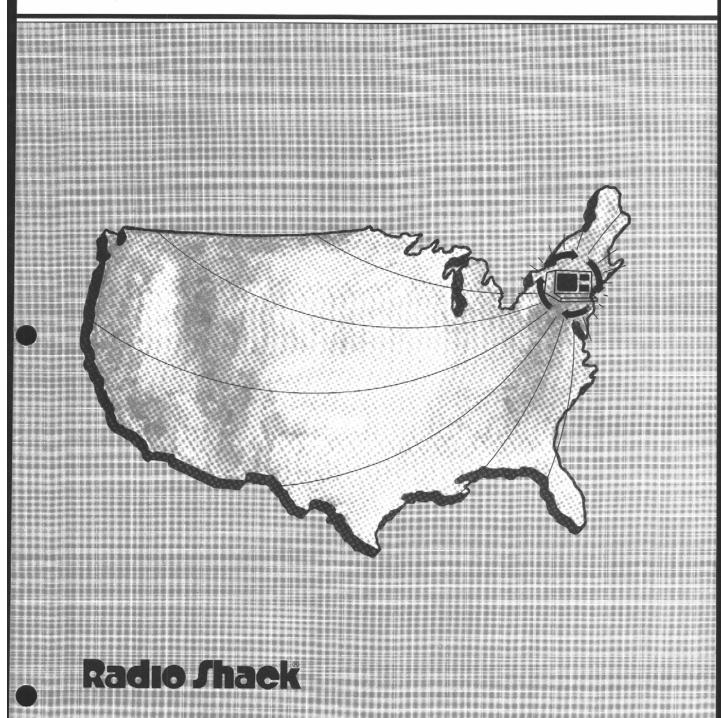
Dow Jones Information Service User's Guide



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A. ...

| Network Telephone Alternate Network | | | |
|-------------------------------------|--------|----------|----------------------------|
| Dow Jo | nes Fi | • | tly Used Codes To Get |
| News | | I/DJA | Latest Dow Jones Average |
| Quotes | | TAN | Latest Tandy stock quote |
| Financial Statistics | \$ | TAN/P | |
| News Headlines | | G/EXE Ø1 | White House news headlines |
| | | | |
| | | | |
| | | | |
| | | | |

Dow Jones Information Services

Operating Hours

To be filled in by the Customer:

Dow Jones Password: ___

6 A.M. to 3 A.M. (Eastern Time) Monday-Friday 7 A.M. to 3 A.M. (Eastern Time) Weekends/Holidays

Billing

When you use Dow Jones Information Services, you will be billed by Dow Jones only. Communication costs of the communications network or alternate networks are included as part of Dow Jones' regular rates.

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For further information contact:

Dow Jones Information Services P.O. Box 300 Princeton, NJ 08540 Customer Service 1-800-257-5114 (toll free) 1-609-452-1511 (in New Jersey)

Introduction

Dow Jones Information Services makes available the following information (much of which is cross-coded, making data both quick and simple to find):

- News, as recent as 90 seconds and as old as 90 days, from the pages of the Wall Street Journal, Barron's, and the Dow Jones News Service (the "Broadtape").
- Current market quotes on listed common and preferred stocks and warrants, corporate bonds, and options. These quotes are updated continuously as trades occur (except for the minimum 15-minute delay established by the exchanges). Nasdaq OTC stocks are updated hourly. Selected U.S. Treasury notes, bonds and mutual funds are updated daily.
- Detailed financial statistics (stock price, volume, and fundamental financial indicators) available for all New York and American Stock Exchange traded companies plus 800 over-the-counter traded companies. (This information is supplied by Media General Financial Services, Inc.)
- Wall Street Week. Transcripts of the popular PBS television program which is devoted to the latest economic developments. (Supplied by the Maryland Center for Public Broadcasting.)

Starting-Up

When you're ready to access Dow Jones Information Services, follow these steps:

Note: If you have a printer and wish to use it, turn it on now, before loading the software package.

- 1. Load the information service software as explained in your version of the TRS-80® Videotex User's Guide.
- Dial the "host" system's telephone number. (See the Dow Jones Operating Guide and Directory of Symbols or contact Dow Jones Customer Service for the TYMNET OR TELENET number nearest to you.)
- Once the phone connection is made and you hear the high-pitched tone, proceed as described in your modem/terminal owner's manual (direct modem or telephone interface).

Terminal users, press any key and hang-up the telephone.

Direct modem users, set the MODE switch to ORG and hang-up the telephone.

Telephone interface users, be sure the MODE switch is set to O, DUPLEX switch to F, and place the telephone handset into the cradle.

- 4. The information service will then ask you to PLEASE TYPE YOUR TERMINAL IDENTIFIER. You should type A. (Do not press (ENTER)!)
- 5. Then the service will ask you to PLEASE LOG IN. Type DOW1;; (Do not press (ENTER)!) Note: The second semi-colon will not be displayed on your screen.
- 6. When you're asked WHAT SERVICE PLEASE???, type DJNS (ENTER).
- 7. The host system will then ask you to ENTER PASSWORD. Type your personal password and press (ENTER). You will then be connected to Dow Jones Information Services.

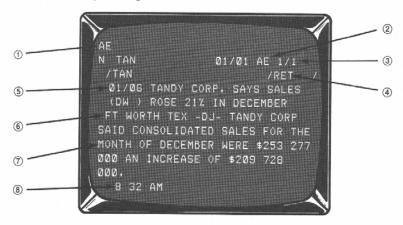
Note: For your protection, your password will not be displayed as you type it. If you make a mistake while typing, the network will give you another chance to type it correctly.

8. When Dow Jones asks you to ENTER QUERY, you should proceed as described later in this manual.

When you're ready to disconnect from Dow Jones, just type DISC (ENTER). The Service will then display your sign-on and sign-off times. You'll also get a record of these times when Dow Jones sends you a monthly bill listing your usage time, followed by the prompt PLEASE LOG IN:. If you wish to remain off-line, ignore this prompt and, after a couple of minutes, OFF LINE will be displayed. To go off-line immediately, simply unplug the modem or telephone.

A Summary of Available Dow Jones Information

If you're a new Dow Jones subscriber, we suggest you familiarize yourself with the kinds of information available by carefully reading this section.



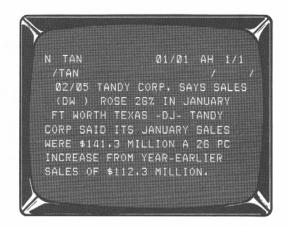
Sample News Story

- ① Story Request Code
- ② Story Identifier Code
- 3 Story Length Indicator This is page 1 of a 1 page story.
- 4 Other categories where story is filed.
- (5) Headline Also contains the date story was filed and the information source.
- (6) Story Source WJ = Wall Street Journal, BR = Barron's, DJ = Dow Jones News Services, DW = Both Dow Jones and the Wall Street Journal, NR = Dow Jones News/Retrieved Service)
- 7 Story
- ® Time of day story was filed

To Get The Latest News On A Company

| Desired Information | Procedure | Example |
|--------------------------|---|--------------|
| For the most recent news | 1. Type , (period) 2. Type a company code | +TAN (ENTER) |
| on a specific company: | 3. Press (ENTER) | |

Your screen should look like this:



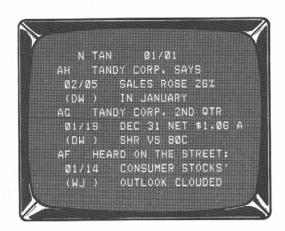
Note: We've used TAN (for Tandy Corporation) as a sample company code. A few company codes are included in this Guide. All available company codes (which are the same as the stock symbols) are in the *Operating Guide and Directory of Symbols* which is mailed to all new Dow Jones Information Services subscribers. This directory includes companies traded on the New York Stock Exchange as well as those traded on the American Stock Exchange, and stocks traded Over-The-Counter (OTC).

Incidentally, if the story you're reading isn't complete, just press (ENTER) to "turn" to the next "page."

To Get The Headlines On A Company

| Desired Information | Procedure | Example |
|---|--|-----------------|
| To scan the most recent headlines on a company: | 1. Type , (period) 2. Type a company code 3. Press (SPACEBAR) 4. Type the number Ø1 5. Press (ENTER) | .TAN Ø1 (ENTER) |

Your screen should look like this:

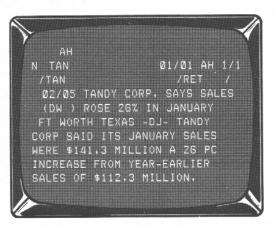


To get to the next page and more headlines, press (ENTER) again.

To Get A Story That Interests You

| Desired Information | Procedure | Example |
|---------------------------------------|---|------------|
| To find a story you're interested in: | Type the two-letter code that is to the left of the headline. Press (ENTER) | AH (ENTER) |

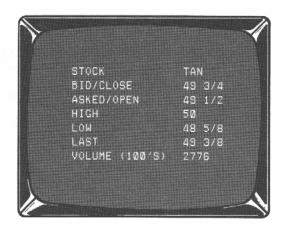
Your screen should look like this:



To Get The Current Stock Quote For A Company

| Desired Information | Procedure | Example |
|-------------------------------|--|-------------|
| To find the quote on a stock: | Type , (comma) Type a company code Press (ENTER) | TAN (ENTER) |

Your screen should look like this:



Note: Company codes for stock quotes are the same as the company codes for new stories.

To Get Historical Stock Quotes On A Company

| Desired Information | Procedure | Example |
|---|--|--|
| For daily quotes for the most recent month: | 1. Type; (semi-colon) 2. Type the number of the exchange you want: 1 = New York 2 = American 3 = Pacific 4 = Midwest 3. Type a company code. 4. Press (SPACEBAR) 5. Type P1 for the most recent 12 days or P2 for the days 13-24. 6. Press (ENTER) | ;1TAN P1 (ENTER) ;2TAN P2 (ENTER) |
| For quarterly or monthly summaries: | Type; (semi-colon) Type a company code. Press (SPACEBAR) Type the last two digits of the desired year. Press (SPACEBAR) Type either Q or M Q = Quarterly M = Monthly Press (ENTER) | ;TAN 80 Q (ENTER) ;TAN 79 M (ENTER) |

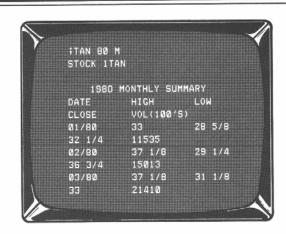
Note: OTC stocks do not require an "exchange" number. Composite quotes are not available.

After receiving quotes, you can get the most recent 12 day quotes by typing ; (ENTER).

For daily quotes, your screen should look like this:

| TAN P1 | | |
|---------|------------|--------|
| STOCK 1 | TAN | |
| DATE | HIGH | LOW |
| CLOSE | VOL (100/S | 3) |
| 07/14/8 | 1 28 5/8 | 27 3/4 |
| 28 5/8 | 2481 | |
| 07/15/8 | 1 29 3/4 | 29 |
| 29 3/8 | 1750 | |
| 07/16/8 | 1 30 1/8 | 29 5/8 |
| 29 3/4 | 2473 | |

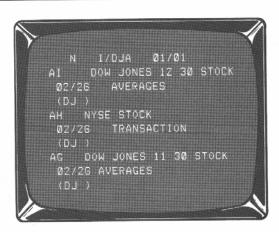
For monthly summaries, your screen should look like this:



To Get Headlines In A General Subject Area

| Desired Information | Procedure | Example |
|-----------------------------------|--|--|
| For subject area headlines: | Type (period) Type a subject code Press (SPACEBAR) Type Ø1 Press (ENTER) | .I/GEN Ø1 (ENTER) .H/ Ø1 (ENTER) .I/DJA Ø1 (ENTER) .MDEST Ø1 (ENTER) |

Your screen should look like this:



Note: A complete list of available subject codes can be found later in this Guide.

To Get Detailed Statistics On A Company

| Desired Information | Procedure | Example |
|---|---|-----------------|
| For detailed stock price and volume information on a company: | Type \$ (dollar sign) Type a company code Type / (slash) Type P Press (ENTER) | \$TAN/P (ENTER) |
| For fundamental data on a company's revenues and earnings: | Type \$ (dollar sign) Type a company code Type / (slash) Type F Press (ENTER) | \$TAN/F (ENTER) |

Note: Since this information is stored on three "pages," you can specify the page you want by typing (after you typed the above):

\$1 (ENTER) (for page 1) \$2 (ENTER) (for page 2) \$3 (ENTER) (for page 3)

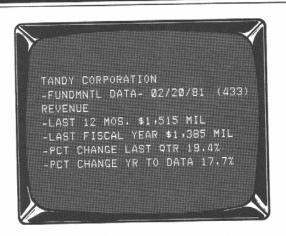
Your screen should look like this:

```
*1

TANDY CORPORATION
-PRICE & VOLUME- 02/20/81 (433)

PRICE CHANGE (1)
-LAST TRDNG WK -4.1%
-LAST 4 WKS -3.5%
-LAST 13 WKS -14.6%
-LAST 52 WKS 140.3%
-YR TO DATE -17.0%
```

Your screen should look like this:



To Get The Headlines On An Industry

| Desired Information | Procedure | Example |
|--|--|-------------------|
| For headlines on an industry (such as steel, auto, etc.): | Type (period) Type an industry code Press (SPACEBAR) Type 01 Press (ENTER) | .I/PET Ø1 (ENTER) |

Your screen should look like this:



Note: Industry codes are listed later in this Guide.

To Get Quotes On Bonds, Mutual Funds, or U.S. Treasury Bonds and Notes

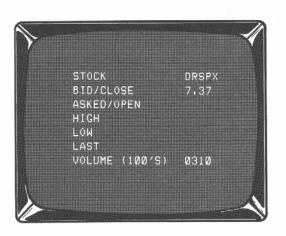
| Desired Information | Procedure | Example |
|---|--|----------------|
| For quotes on bonds: | Type / (slash) Type a company code Press (ENTER) | /DOWL (ENTER) |
| For quotes on mutual funds: | Type + (plus) Type a company code Press (ENTER) | +DRSPX (ENTER) |
| For quotes on U.S. Treasury bonds and notes: | 1. Type # (number sign) 2. Type a company code 3. Press (ENTER) | #BAST (ENTER) |

Note: Bond, mutual fund, and U.S. Treasury issue symbols can be found in the *Operating Guide* and *Directory of Symbols*.

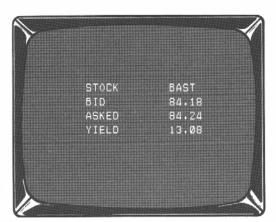
For quotes on bonds, your screen should look like this:



For quotes on mutual funds, your screen should look like this:



For quotes on U.S. Treasury bonds and notes, your screen should look like this:



Hints and Tips

- Don't forget! When you've obtained all the information you need and are ready to disconnect from the Service, type: DISC (ENTER)
- To interrupt, press and hold (SHIFT) ? or, if your terminal has a (BREAK) key, press it.
- If you make a mistake, don't worry. Just press and hold the control key (see your Computer's *User's Guide*) and type X. This will cancel your original query. You should then re-enter the entire line. Another way (which works in most cases) is to press **ENTER**) and re-enter the entire line. If you get the message SEE YOUR REP, please hang up and try again.
- Don't forget to press the "do-it" key (i.e., the carriage return, (ENTER)) since the Service won't "hear" you until you do. You should press it after typing any information or when you want to get to the next page of information.
- After you've logged-off the network, the host will tell you your sign-on and sign-off times, followed by the date. Then the host will tell you to PLEASE LOG IN again. If you wish to remain off-line, ignore this prompt and, after a couple of minutes, OFF-LINE will be displayed.

Notes:

How To Get News

Dow Jones Information Services news files go back 90 days. This database has special codes covering general news, economic news, the cost of money, stock market activity, company earnings and dividends, news on many industries, takeover news, commodities news, foreign news, and U.S. Government news. In addition, it has a code for each of the companies whose stock is traded on the New York Stock Exchange, the American Stock Exchange, and the OTC Nasdaq market.

If you need the news about a particular company:

1. Type . (period) (for news).

2. Type the category or company symbol (if applicable). See the Operating Guide and Directory of Symbols for a list.

3. Press (SPACEBAR).

4. Type 01 (for page 1 of headlines).

5. Press ENTER).

For example:

(Tandy Corporation headlines) TAN Ø1 (ENTER) (Tandy Corporation latest story) .TAN (ENTER) (Nabisco headlines) NAB Ø1 ENTER (Executive branch of government headlines) G/EXE Ø1 ENTER (Current day "hot" news) .H/ ENTER (Petroleum Industry headlines) .I/PET Ø1 (ENTER)

To get a specific story behind a headline, type the two-letter code located to the left of each headline and press **ENTER**.

If you want to interrupt the printing of headlines so you can get a story, press and hold SHIFT ?.

To get to the next page of headlines, press (ENTER).

To return to the headline list after looking at a story, type the number of the desired headline page and press (ENTER). The top line of each headline page carries a notation such as 01/06. This means "The first page (01) of a total of six pages (06)." After you've entered the category, you can skip pages when searching headlines.

How To Get Market Quotes

Getting Quotes

To obtain a current market quote:

1. Type one of the following characters to obtain the desired database:

| Character | Database | |
|-----------------|--|--|
| , (comma) | Stocks (common and preferred) and Warrants | |
| / (slash) | Bonds (corporate and foreign) | |
| - (hyphen) | Options | |
| + (plus) | Mutual Funds | |
| # (number sign) | U.S. Treasury Issues | |

- 2. Type the symbol for the security you want. (See the *Operating Guide and Directory of Symbols*.)
- 3. To access preferred stocks, type + (plus) after the stock symbol.

To access warrants, type % (percent) after the stock symbol.

To access issued stocks, type ⓐ (at) after the stock symbol if it is traded on the New York or American Stock Exchange. Type ♥ after the stock symbol if it is traded OTC.

Special Note For Common Stocks: To access a quote from a specific stock exchange — but not the composite — first type the number of the exchange (1 = New York, 2 = American, 3 = Pacific, 4 = Midwest) and then the stock symbol. No number is needed for OTC quotes. If no number is used for companies traded on an exchange, the composite quote will be given.

| Current Day Quote Request Samples | | | |
|-----------------------------------|-------------------------------|----------------|--|
| Database | Market Quote Request | Request Format | |
| Stocks | Tandy (Composite) | TAN (ENTER) | |
| Stocks | Tandy (NYSE) | 1TAN ENTER | |
| Corporate Bonds | Ashland Oil 6.15% 1992 | /ASHK (ENTER) | |
| Mutual Funds | Capital Bond | +AGCBX (ENTER) | |
| U.S. Treasury Notes & Bonds | 95/8% Aug., 1981 Notes | #BAMB (ENTER) | |
| Options | Exxon, \$55 July 1981 options | -XONGP(ENTER) | |

Option Symbols Formula

To access the options database, type - (hyphen); then type the stock symbol. (Do not press SPACEBAR) between hyphen and symbol.) See your newspaper for option months and strike prices. Add the one-letter month code and the one-letter strike price code. Then press ENTER). Strikes adjusted for stock splits may use a different primary symbol.

| Month Codes | | | |
|-------------|------|-----|--|
| | Call | Put | |
| JAN | Α | М | |
| FEB | В | N | |
| MAR | С | 0 | |
| APR | D | Р | |
| MAY | Е | Q | |
| JUN | F | R | |
| JUL | G | S | |
| AUG | Н | Т | |
| SEP | - 1 | U | |
| OCT | J | V | |
| NOV | K | W | |
| DEC | L | X | |

| Strike (Exercise) Price Codes | | | | |
|-------------------------------|---|-----|---|--|
| 5 | Α | 55 | K | |
| 10 | В | 60 | L | |
| 15 | С | 65 | М | |
| 20 | D | 70 | N | |
| 25 | Е | 75 | 0 | |
| 30 | F | 80 | Р | |
| 35 | G | 85 | Q | |
| 40 | Н | 90 | R | |
| 45 | I | 95 | S | |
| 50 | J | 100 | Т | |

Letters U thru Z for non-standard strikes and fractionally adjusted prices.

Prices Included In The Quote Service

Price information is updated continuously as trades occur on the different listed exchanges. (Don't forget, however, there is the minimum 15 minute delay on all pricing information.) This price information is available for:

Common and preferred stocks and warrants on four U.S. stock exchanges (New York, American, Pacific, and Midwest). Dow Jones Information Services subscribers can access both composite prices and individual exchange prices.

These quotes include the previous day's close and the current day opening price as well as the high/low and latest price and volume. If a stock is not yet traded, the *Close* column reflects its last traded price and the *Volume* column reflects the date of that trade.

- Corporate bonds on three exchanges (New York, American, and Pacific). The Volume figure
 reflects the value of the bonds traded. If it is not yet traded, the Close column reflects its last
 traded price and the Volume column reflects the date of the trade.
- Options from five exchanges (Chicago Board Options Exchange and the American, Pacific, Midwest, and Philadelphia Stock Exchanges). Volume reflects the number of contracts traded. If it is not yet traded, the Close column reflects the contract's last traded price and the Volume column reflects the date of that trade.

Quotes are also available for:

- The national OTC market, with bid and ask prices updated six times each day—on the hour—between 11 A.M. and 5 P.M. (Eastern Time). Volume is updated once each business day at approximately 6 P.M. (Eastern Time).
- Mutual fund sell (net asset value) and buy (markup) quotes are updated once each day at approximately 6 P.M. (Eastern Time). Before that time, only the net asset value and the date of the last trade are given.
- Selected U.S. Treasury issues are updated each day at 6 P.M. (Eastern Time) with bid, ask, and yield. The point in a quote is a device to separate the round figures from the fraction. (For instance, 99.16 is the same as 99¹⁶/₃₂.) Government bonds are traded in thirty-seconds.

How To Get Detailed Financial Statistics

Dow Jones Information Services gives you access to detailed financial statistics for many companies. To obtain this information:

- 1. Type \$ (dollar sign) (for financial statistics).
- 2. Type the company code or industry codes.
 - For companies, use the same code you used for stock quotes and news.
 - For industries, use the special industry codes sent with the Operating Guide and Directory of Symbols. (There are 180 industries coded.)
- 3. Type / (slash).
- 4. Type the letter P (for Stock Price and Volume Statistics) or F (for Fundamental Data) (These are described below).
- 5. Press ENTER).

For the first page of statistics, type:

\$1 ENTER

For the second and third pages, type \$2 and \$3 respectively.

For example:

| \$TAN/P (ENTER) | (for Tandy Corporation stock price statistics) |
|-----------------|---|
| \$1 (ENTER) | (for page 1 of above) |
| \$2 (ENTER) | (for page 2 of above) |
| \$TAN/F (ENTER) | (for Tandy Corporation fundamental statistics) |
| \$433/P (ENTER) | (for electronics industry composite stock price statistics) |

Information Included in Financial Statistics

Financial statistics are updated by Media General Financial Services, Inc. on a weekly basis.

These statistics include information on earnings, dividends, price-earning ratios, and stock-price performance relative to market indicators for companies listed on the New York and American stock exchanges and on 800 selected OTC companies. These statistics also include composite information on 180 industries.

Stock Price And Volume

Information is made available on:

 The current price compared to the price in the last trading week as well as the previous four, 13, and 52 weeks. Information is also given for the year to date.

- The price change compared to Standard and Poor's 500 Stock Index for the same period of time.
- The price range for the last year compared to the price range for the previous five years.
- Price-earnings ratios for the current year compared to the five-year high/low and average.
- The current stock price relative to common equity, revenue per share, and relative price index.
- Price volatility measured by Gain Index and Beta factor.
- The volume of shares traded in the latest week as well as liquidity ratio and the On-Balance Index. (Data includes shares, dollars, and percent of shares outstanding.)

Fundamental Data

Detailed financial statistics also include information concerning a company's fundamental data. This includes:

- Revenue for the last year in addition to changes in revenue compared to the last quarter as well as the year-to-date.
- Earnings for a single year; per share for the last 12 months; for the last fiscal year; percent change for last quarter; for the fiscal year to date; for the last 12 months; the five-year growth rate.
- Dividends current amount and percent yield; five-year growth rate; pay out for the last fiscal year and the last five years, last ex-dividend date.
- Financial ratios profit margin percent; return on common equity and total assets; revenue to assets; debt to equity; interest coverage; the current ratio.
- Shareholding market value; shares outstanding; shares held by institutions; insider net trading; short interest ratio.
- The date the fiscal year ends.

Appendix A/Sample Codes

| Common and Preferred Stocks, and Warrants | | | | | |
|---|----------|-------------------|---|-------------------------|--------|
| Security | Exchange | Current Quotes | Historical Quotes | Financial Statistics | Symbol |
| Exxon Corp. | NYC | , | ; | \$ | XON |
| Nabisco Inc. | NYC | , | ; | \$ | NAB |
| Seintech Corp. | AMC | , | ; | \$ | SMH |
| Frontier Airlines | AMC | , | * | \$ | FA |
| Tandy Corp. | NYC | , | ; | \$ | TAN |
| AT&T | NYC | , | ; | \$ | T |
| Eastman Kodak | NYC | , - | ; | \$ | EK |
| Anheuser Busch | отс | , | ; | \$ | BUD |

| Corporate Bonds | | | | |
|---|----|---|------|--|
| Security Exchange Current Quotes Symbol | | | | |
| Clark Equip. Co. 95/8% 1999 | NY | / | CKLD | |
| Dow Chemical 4.35% 1988 | NY | / | DOWL | |
| NCR 9% 1985 | NY | / | NCRE | |

| Mutual Funds | | |
|-------------------|-------------------|--------|
| Fund Name | Current Quotes | Symbol |
| Capital Bond | + | AGCBX |
| Price Rowe Growth | + | PRGRX |
| Janus Fund Inc. | + | X2NAL |

| U.S. Treasury Bonds and Notes | | | | |
|-------------------------------|------------------|---|------|--|
| Rate | Symbol | | | |
| 87/8% | June 1983 Notes | # | BAQR | |
| 4% | February 1988-93 | # | BFCA | |

Appendix B/Notes on Using TELENET

If you use the TELENET network to access Dow Jones Information Services, follow this start-up procedure:

- 1. Dial the "host" system's telephone number.
- 2. Once the phone connection is made and you hear the high-pitched tone, proceed as described in your modem/terminal owner's manual (direct modem or telephone interface).

Terminal users, press any key and hang-up the telephone.

Direct modem users, set the MODE switch to ORG and hang-up the telephone.

Telephone interface users, set the MODE switch to O, DUPLEX switch to F, and place the telephone handset into the cradle.

- 3. When the modem is set, press (ENTER) twice.
- 4. TELENET will respond with system information and then ask you to identify your terminal by displaying the prompt TERMINAL=. You should press (ENTER).
- 5. The host system will then prompt you with @ (the at symbol). You should type ℂ, press (SPACEBAR), type 60942 and press (ENTER). For instance: ℂ 60942 (ENTER)
- 6. When you're asked WHAT SERVICE PLEASE???, type DJNS (ENTER).
- Next, the host network will ask you to ENTER PASSWORD. Type your personal password and press (ENTER). You will then be connected to Dow Jones Information Services.
- When Dow Jones asks you to ENTER QUERY, you should proceed as described in this manual.

When you're ready to disconnect, type DISC (ENTER). After you've disconnected from the network, the host will display your log-on and log-off time and the date. Then the @ will re-appear (prompting you to log-on). If you wish to remain off-line, ignore this prompt and, after a couple of minutes, OFF LINE will be displayed.

Note: Under TELENET, (SHIFT) ? does not interrupt a headline or story.

Also, TELENET will only connect with Dow Jones Information Services between 6 A.M. and 6 P.M. Eastern Standard Time, Monday through Friday excluding holidays.

Appendix C/Subject Area Codes

| General News | | Foreign Area News (Cont.) | |
|-----------------------------|--------|------------------------------|-------|
| General News | I/GEN | Europe | EUROP |
| Hot Business News | H/ | Japan | JAPAN |
| Headlines of the Hour | I/HOH | Far East | FREST |
| New York News | NYORK | Mideast | MDEST |
| All | A/ | Africa | AFRIC |
| Economic News | | U.S. Government News | |
| The Economy | I/ECO | General Government News | GOVMT |
| Economic Indicators | I/EMI | Executive Branch News | G/EXE |
| | | Congressional News | G/CNG |
| Cost of Money | | Supreme Court | G/SUP |
| Monetary News | I/MON | Agriculture Department | G/AGD |
| Bond Market News | I/BON | Justice Department | G/JUS |
| | | Civil Aeronautics Board | G/CAB |
| Stock Market Activity and C | | Defense Department | G/DEF |
| Earnings, Dividends, and Ta | keover | Energy Department | G/ERG |
| News | | Internal Revenue Service | G/IRS |
| Daily Calendar | I/CAL | Taxes | TAXES |
| Active Stocks | I/ACT | Panking Pagulaton, Aganaias | |
| Stock Market | I/STK | Banking Regulatory Agencies | |
| Tender Offers, Mergers, | | Federal Reserve Board | G/FED |
| Acquisitions | I/TNM | Treasury Department | G/TRE |
| Bankruptcies | I/BCY | Fodoval Bouvletows Avenue | |
| Block Trades | I/BLK | Federal Regulatory Agencies | |
| Buybacks | I/BBK | Environmental Protection | |
| Dow Jones Averages | ALD\I | Agency | G/EPA |
| Barron's News | BRRNS | Federal Communications | |
| Earnings Reports | I/ERN | Commission | G/FCC |
| Dividend Actions | I/DIV | Food and Drug Administration | G/FDA |
| Labor | LABOR | Federal Trade Commission | G/FTC |
| Executive Changes | MNEWS | Interstate Commerce | |
| Stock Symbol Changes | BRSYM | Commission | G/ICC |
| O | | Securities and Exchange | |
| Commodities News | | Commission | G/SEC |
| Commodities | I/CMD | | |
| Foreign Area News | | | |
| General Foreign News | FORGN | | |
| Canada | CANDA | | |
| Latin America | LATAM | | |
| | | | |

| Industries | | |
|---|--|--|
| Accounting Advertising Aerospace Airlines Appliances Autos, Auto Parts | I/FIN I/COM I/ARO I/AIR I/ELE I/AUT | |
| Banks Broadcasting | I/BNK I/COM | |
| Casino and Gambling Chemicals Computers Construction (Also Materials) Cosmetics | I/CNO I/CHM I/OFF I/CON I/FAB | |
| Electric & Electronics | I/ELE | |
| Farm Equipment Farm Products Financial Food and Beverage Food Stores | I/FAR I/CMD I/FIN I/FAB I/RET | |
| Hospital Supplies Household Products | I/PHA I/FAB | |
| Industrial Equipment Insurance | I/IND I/FIN | |
| Land Development Leasing | I/REL I/FIN | |
| Machine Tools Mining & Metals Movies Mutual Funds | I/IND I/MIN I/COM I/FIN | |
| Natural Gas & Pipelines Nuclear-Power, Fuel, etc. | I/LNG I/NUK | |
| Office Equipment | I/OFF | |
| Paper Packaging Petrochemicals Petroleum Pharmaceuticals Plastics | I/PUL I/PUL I/CHM I/PET I/PHA I/CHM | |
| Publishing Pulp & Paper | I/COM I/PUL | |

| Industries (Cont.) | |
|---|--|
| Railways Real Estate, Reits Restaurants Retailing Rubber | I/TRA I/REL I/FAB I/RET I/RUB |
| Securities Industry Ship Lines, Builders Supermarkets | I/SCR I/TRA I/FAB |
| Telephone, Telegraph Textiles & Apparel Thrift Institutions Tobacco Transportation (Not Airlines) Truck Lines | I/UTI I/TEX I/BNK I/FAB I/TRA I/TRA |
| Utilities | I/UTI |

Appendix D/Using Media General

Stocks by Industry — Price and Volume

| | Prid | e Chang | е | | Change Vs. S&P 500 | | | | | | Price Range | | | | | |
|-----------------|------------|-------------|-------------|------------|--------------------|------------|-------------|-------------|------------|-------|-------------|-----|------|-----|--|--|
| | La | st | | Year | | Year Last | 52-Week | | 5-Year | | | | | | | |
| Trading Week | 4 Weeks | 13 Weeks | 52 Weeks | to Date | Trading Week | 4 Weeks | 13 Weeks | 52 Weeks | to Date | Close | High | Low | High | Low | | |
| % | % | % | % | % | % | % | % | % | % | \$ | \$ | \$ | \$ | S | | |

| | Relative Price | | | | | | | tion | Volume | | | | | |
|--------------|----------------|-----|-------------|----------------------|-------------------------|---------------|----|-------|--------|----------|-----------------------------|-------------------------|-----------------------|--|
| F | P/E Ratio Pri | | | | Price to Rel- | | | Betas | | This Wee | | On | | |
| Curr- ent | ent | | Com- mon | Rev. Per Share | ative Price Index | Gain Index | Up | Down | Shares | Dollars | % Shrs. Out- standing | Liq- uidity Ratio | Bal- ance Index | |
| | High | Low | Equity | Silate | IIIuux | | | | 1.00 | | Statiulity | | moon | |
| | - | - | % | % | % | % | - | - | (000) | \$000 | % | \$000 | - | |

Relative Price

P/E Ratio — **Current** — Based on the latest closing price (bid) and the trailing 12 months' earnings per share.

In an effort to eliminate distortions, any calculations involving P/E ratios to determine industry averages ignore those companies with P/E's greater than 50. Any stock with a current or 5-year average P/E greater than 50 will show an NC in that field and in the Price Gain Index.

P/E Ratio — 5-Year Average High (Low) — Based on the high (low) price in each of the previous five years and the fiscal year earnings for the five years.

Price to Common Stock Equity—The latest closing price (bid) per share divided by the current estimated common equity per share (approximated by adding the latest fiscal common equity per share to the current interim EPS and subtracting interim indicated dividends paid).

Price to Revenue Per Share — The latest closing price (bid) per share divided by the trailing 12 months' revenue per share.

Relative Price Index — Calculated on the following formula:

Relative Price Index =

300 (latest closing price)

a (Estimated Common Equity/Share) +b (Latest 12 Mos. EPS) +c (Ind. Div. Rate)

Price and Volume

Where a = average Price/Equity ratio of stocks on data base;

b = average Price/Earnings ratio of stocks on data base;

c = average Price/Dividend ratio of stocks on data base.

Price Movement

Price Gain Index — The most current forward estimate of earnings per share, multiplied by the company's 5-year average P/E ratio, and then divided by current price. The index thus shows the ratio of potential to current price, if the EPS estimate is correct, and the historic P/E ratio is achieved. If there is no footnote by the figure, the index is derived from an estimate of E.P.S. for the fiscal year ending in the current calendar year. When another estimate is used, footnotes are used as follows, with a, b, and x referring to fiscal years ending with calendar year dates as indicated.

a = Latest 12 months E.P.S.

b = Last Year's estimate.

x = Next Year's estimate.

When the Price Gain Index shows "NE," there is no E.P.S. estimate and a negative 12 month E.P.S.

Beta Co-Efficients — This co-efficient is a measure of how much a given stock tends to change in price relative to the market as a whole. A beta co-efficient of 1 would mean that the market and that given stock tend to move the same. A 5% move in the market, theoretically, should produce a 5% move in the stock. A co-efficient of 2 suggests that the stock will tend to fluctuate twice as much as the market. If the market moves up 5%, then the stock would be expected to move up by 10%. A co-efficient of 0.5 indicates that the given stock will move one-half as much as the market, either up or down.

IndustriScope betas are calculated on the basis of up markets and down markets.

Up Market — The betas for up markets are calculated on the basis of the latest eight upward moves of 5% or more in The Media General Composite Market Index. At the eighth point, once a 5% swing has been attained, the beta is recalculated at a new moving high point as the market move continues, until a 5% reversal has occurred. Where there is only a partial record of a given stock's price, a minimum of four swings of 5% or more is required for the beta calculation.

 $\begin{tabular}{ll} \textbf{Down Market} - \textbf{Same as the above, except the betas are calculated on the basis of } 5\% \ down swings in the Composite. \end{tabular}$

The calculation itself is an unweighted average of the stock's percentage change during a "swing period" divided by the market's percentage change during a "swing period." The co-efficient is noted by an asterisk where the beta is at least as large as its probable error (i.e., .6745 times the standard error of its mean).

Volume

Shares — The stock's reported total volume, for the last full trading week of the month.

Dollars—The above volume figure times the latest closing price (bid).

% of Shares Outstanding — The latest weekly volume as a percentage of the company's latest reported shares outstanding.

Liquidity Ratio — A measure of how much dollar volume was required, during some recent time period, to move a stock's price up or down by one percentage point.

The ratio is calculated by accumulating the daily percentage changes of each issue for each trading day of the month, whether they are plus or minus, and then dividing this total percentage figure into total dollar volume for the month.

On-Balance Index — Relates the up market volume of the stock during the past four weeks to its change in price, through the following equation:

Index = (200)
$$\frac{(S_{-1})}{(S_{-0})} \frac{(P_{-1})}{(V_{-1})} \frac{(V_{-1})}{(V_{-2})}$$

Where:

S₁ = Average Daily Shares Traded in Latest Four Weeks

S₀ = Average Daily Shares Traded in Prior Four Weeks

P₁ = Stock Price End of Latest Four Weeks

 P_0 = Stock Price End of Prior Four Weeks

V₁ = Average Daily Shares Traded for Day in which the Stock Price was Up in Latest Four Weeks

V₂ = Total Average Daily Shares Traded During Latest Four Weeks

As can be seen, this index will vary upward based on whether upward price moves are accompanied by high and increasing volume. These moves, of course, are regarded by many as a favorable sign.

Stocks by Industry — Fundamental Data

| Revenue Earnings | | | | | | | | | Dividends | | | | | | | |
|--------------------|--------------|---|-----------------|--------------------|------------------------|---|---|---|--------------------------|--------|--------|--------------------------|------------|----------------|---------------|--|
| Pct. Change | | | | Per Share | | | | | | Curren | t Rate | E Voor | Payout | | Last | |
| Last 12 Mos. | Last Year 12 | | Last 12 Mos. | Last 12 Mos. | Last Fiscal Year | Pct. Change Last FY Last Otr. to Date 12 Mos | | | 5-Year Growth Rate | Amt. | Yield | 5-Year Growth Rate | Last FY | Last 5 Yrs. | X-Dvd Date | |
| \$Mi! | % | % | \$Mil | \$ | \$ | % | % | % | % | \$ | % | % | % | % | - | |

| Ratios | | | | | | | | Shareholdings | | | | | | | |
|----------------------------|--|---|--------------------------|---|----------------------|--------------------------------------|-------------------------------|--------------------------------|----------------------------------|------------------------|------|-----|--|--|--|
| Pro- fit Mar- gin | Return on Com- mon Equity Total Assets | | I TO I LU' I DOV. I DANA | | Mar- ket Value | Latest Shares Out- standing | Held by Banks- Funds | Insider Net Trad- ing | Short- Int- erest Ratio | Fiscal Year Ends | | | | | |
| % | % | % | % | % | - | - | \$Mil | 000 | 000 | 000 | Days | Mo. | | | |

Revenue and Earnings

It should be noted that 12-month figures are trailing ones, calculated from figures shown in the latest interim reports and latest fiscal year reports, when appropriate. Fiscal figures are as reported by the company. Interim figures are based on cumulative data. All earnings per share figures are fully diluted ones and calculations based on them reflect such dilution. The footnote under Earnings Last 12 Mos. governs all revenue and earnings figures: q meaning first quarter; s, first six months; n, first nine months; and f, fiscal year.

5-Year Growth Rate — The five-year growth in fully diluted earnings per share arrived at through the least squares method, brought up to date through each interim by time-weighting the sixth point, and with appropriate adjustments for negative earnings years.

Dividends

Dividends are the latest indicated rate, and the yield is based on that amount and the latest close.

5-Year Growth Rate—The figure is arrived at by the least squares method, using dividends actually paid for the first five years and the indicated rate for the sixth point.

Ratios

Profit Margin — The profit margin of the company based on latest 12 months' revenue and earnings.

Return on Common Equity — Based on the latest 12 months' earnings per common share and an estimate of common equity per share during interim periods. In fiscal periods, the equity is from the latest balance sheet.

Return on Total Assets — Based on the latest 12 months' total earnings and the total assets as reported in the company's latest fiscal year balance sheet.

Debt to Equity — The total long-term debt of the company as a percentage of the total common equity of the company, both from the latest annual balance sheet.

Interest Coverage — Profit before taxes plus interest, divided by interest, taken from the latest annual income statement.

Shareholdings

Market Value — Latest reported shares outstanding times latest closing price per share of the common stock.

Latest Shares Outstanding — Latest reported shares outstanding, adjusted for any subsequent stock splits or dividends.

Held by Banks-Funds — The single figure here represents shares held by all federally chartered banks with equity assets exceeding \$75 million and all registered investment companies with assets exceeding \$7 million. Shares held are adjusted for any stock splits or stock dividends that occur subsequent to the quarterly reporting date of the institutions covered. The data are furnished by Computer Directions Advisers, Inc.

Insider Net Trading — Net change in insider holdings — purchases vs. sales — based on the latest SEC report in thousands of shares. 0 means there were no transactions or transactions netted out to 0; \pm 0 means transactions netted to purchases of fewer than 500 shares, and \pm 0 means transactions netted to sales of fewer than 500 shares.

The most recent monthly period for insider transactions is October 13, 1980 to November 10, 1980.

Short Interest Ratio — Short interest for the latest month reported, divided by average daily volume for the month corresponding to the report. The figure shows the number of days it would take to cover the short interest if the trading rate continued at the rate of the month covered by the report.

Short interest for the current issue is for the period November 14, 1980, through December 15, 1980.

Footnotes

- NA Item not applicable to this stock.
- NE Negative earnings invalidate calculation.
- NC Data required for calculation not available.
- Based on first quarter information.
- Based on second quarter information.
- n Based on third quarter information.
- f Based on fiscal year information.
- When applied to 12-month earnings, an asterisk indicates an actual amount for an interim period, other than a quarterly multiple, resulting from a fiscal year change.
- As applies to beta figures, an asterisk denotes a coefficient at least as large as its probable error (i.e., .6745 times the standard error of its mean).
- G Value calculated greater than allowed range.
- Value calculated less than allowed range.
- a When used with the price gain index, it means the index is derived using the latest 12 months' E.P.S. estimate.
- a Under current dividend yield, an 'a' indicates a stock dividend.
- b Price gain index derived by using last year's fiscal E.P.S. estimate.
- b Indicates cash plus stock dividend when applied to dividend yield column.
- x Price gain index calculated using next year's fiscal E.P.S. estimate.
- Z Interest coverage greater than 99.9 times.
- X No interest.

Appendix E/Using Wall Street Week

Dow Jones Information Services also provides access to transcripts of *Wall Street Week*, a weekly Public Broadcasting Service program hosted by Louis Rukeyser and devoted to economic developments.

Transcripts of the program are made available to you through Dow Jones (by the Maryland Center for Public Broadcasting) on the Thursday following a specific broadcast. Transcripts of the three previous programs are also available through the information service.

To use Wall Street Week, follow these steps:

- 1. First start up Dow Jones Information Services as described earlier in this manual.
- 2. When Dow Jones asks you to ENTER QUERY, type:
 - " (ENTER)
- 3. Your screen will then display:

Your screen should look like this:



4. If you want the most recent Wall Street Week transcript, type A (ENTER).

If you want to see what the previous three transcripts are about, type B (ENTER). Dow Jones will then display the available choices preceded by a number. For instance:

Your screen should look like this:



If you wanted to examine the June 19th transcript, for example, just type 03 (ENTER); for the July 3rd transcript, type 01 (ENTER) etc.

To return to Dow Jones from *Wall Street Week*, press **SHIFT** ?, then type a Dow Jones access code. Note: ENTER QUERY *will not* be displayed on the screen after you press the key-combination of **SHIFT** ?; scrolling will cease, however, and you can type an access code such as TAN **ENTER**

To disconnect from the information service altogether, press the key-combination of **SHIFT** ?, then type DISC **ENTER**.

Notes:

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TANDY CORPORATION

AUSTRALIA BELGIUM U. K.

91 KURRAJONG ROAD PARC INDUSTRIEL DE NANINNE BILSTON ROAD WEDNESBURY
MOUNT DRUITT, N.S.W. 2770 5140 NANINNE WEST MIDLANDS WS10 7JN